

**LB ALUMINIUM BERHAD (138535-V)**  
**Condensed Consolidated Statement of Financial Position**  
**As at 31 January 2017**

	<b>As at 31 January 2017 RM'000</b>	<b>As at 30 April 2016 RM'000</b>
<b>ASSETS</b>		
Non-current assets		
Property, plant and equipment	226,925	228,475
Other investments	1,635	998
Deferred tax asset	85	152
	<u>228,645</u>	<u>229,625</u>
Current assets		
Inventories	83,403	73,689
Trade and other receivables	99,112	104,737
Current tax assets	297	144
Short term deposits	50,976	30,343
Cash and bank balances	14,830	10,359
	<u>248,618</u>	<u>219,272</u>
<b>TOTAL ASSETS</b>	<u><b>477,263</b></u>	<u><b>448,897</b></u>
<b>EQUITY AND LIABILITIES</b>		
Equity attributable to ordinary shareholders		
Share capital	125,771	124,243
Share premium	-	1,528
Reserves		
Exchange reserve	4,710	3,692
Retained earnings	162,696	151,093
Total equity	<u>293,177</u>	<u>280,556</u>
Non-current liabilities		
Bank borrowings (unsecured)	12,500	15,000
Deferred tax liabilities	16,643	16,144
	<u>29,143</u>	<u>31,144</u>
Current liabilities		
Trade and other payables	59,720	60,501
Derivative financial liabilities	12	1,155
Bank borrowings (unsecured)	91,910	71,677
Current tax liabilities	3,301	3,864
	<u>154,943</u>	<u>137,197</u>
<b>TOTAL LIABILITIES</b>	<u><b>184,086</b></u>	<u><b>168,341</b></u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>477,263</b></u>	<u><b>448,897</b></u>
	<b>RM</b>	<b>RM</b>
Net assets per share	<u>1.18</u>	<u>1.13</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 April 2016)

**LB ALUMINIUM BERHAD (138535-V)**  
**Condensed Consolidated Statement of Profit or Loss And Other Comprehensive Income**  
**For the financial period ended 31 January 2017**

	Current quarter ended		Cumulative period ended	
	31 January 2017 RM'000	31 January 2016 RM'000	31 January 2017 RM'000	31 January 2016 RM'000
Revenue	113,472	114,486	341,440	335,661
Operating expenses	(108,406)	(108,295)	(327,638)	(323,966)
Other operating income	2,061	946	8,908	4,020
Profit from operations	7,127	7,137	22,710	15,715
Finance costs	(1,046)	(1,050)	(3,053)	(3,402)
Share of loss in an associate	-	-	-	(132)
Profit before taxation	6,081	6,087	19,657	12,181
Taxation	(402)	(873)	(3,084)	(2,318)
Net profit for the year	5,679	5,214	16,573	9,863
Other comprehensive income				
- Foreign currency translations	511	(319)	1,018	2,220
Total comprehensive income for the period, net of tax, attributable to owners of parent	6,190	4,895	17,591	12,083
Basic earnings per share attributable to owners of the parent (sen)				
- Basic / Diluted	2.29	2.10	6.67	3.97

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 April 2016)

**LB ALUMINIUM BERHAD (138535-V)**  
**Condensed Consolidated Statement of Changes in Equity**  
**For the financial period ended 31 January 2017**

	Share capital RM'000	Share premium RM'000	Exchange reserve RM'000	Retained earnings RM'000	Total RM'000
At 1 May 2015	124,243	1,528	1,729	140,342	267,842
Total comprehensive income for the period	-	-	2,220	9,863	12,083
Dividend paid	-	-	-	(4,970)	(4,970)
Balance as at 31 January 2016	<u>124,243</u>	<u>1,528</u>	<u>3,949</u>	<u>145,235</u>	<u>274,955</u>
Balance as at 1 May 2016	124,243	1,528	3,692	151,093	280,556
Total comprehensive income for the period	-	-	1,018	16,573	17,591
Dividend paid	-	-	-	(4,970)	(4,970)
Effects from adoption of CA 2016 *	1,528	(1,528)	-	-	-
Balance as at 31 January 2017	<u>125,771</u>	<u>-</u>	<u>4,710</u>	<u>162,696</u>	<u>293,177</u>

\* Pursuant to Section 618(2) of the Companies Act 2016 (“CA 2016”), any outstanding share premium and capital redemption reserve accounts shall become part of share capital.

**LB ALUMINIUM BERHAD (138535-V)**  
**Condensed Consolidated Statement of Cash Flows**  
**For the financial period ended 31 January 2017**

	Period ended 31 January 2017 RM'000	Period ended 31 January 2016 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	19,657	12,181
Adjustments for		
Depreciation of property, plant and equipment	13,373	13,521
Dividend income from quoted share in Malaysia	(45)	(34)
Bad debts recovery	(3)	-
Bad debts written off	-	37
Fair value adjustments on:		
- Derivatives	(1,143)	543
- Other investment	(638)	(98)
(Gain)/loss on disposal of property, plant and equipment	(6)	19
Property, plant and equipment written off	2,595	79
Impairment losses on:		
- Property, plant and equipment	634	2,718
- Receivables	1,264	580
Reversal of impairment losses on:		
- Property, plant and equipment	(221)	(77)
- Receivables	(4,990)	(1,550)
Inventories written off	147	160
Inventories written down	-	855
Interest income	(852)	(257)
Interest expense	3,053	3,402
Unrealised gain on foreign exchange	(971)	(1,578)
Gain on capital repayment from investment in an associate	-	(104)
Share of loss in an associate	-	132
	<hr/>	<hr/>
Operating profit before working capital changes	31,854	30,529
(Increase)/Decrease in inventories	(9,851)	9,246
Decrease/(Increase) in receivables	13,102	(4,547)
(Decrease)/Increase in payables	(3,882)	2,124
	<hr/>	<hr/>
Cash generated from operations	31,223	37,352
Tax refund	-	335
Tax paid	(3,264)	(1,744)
	<hr/>	<hr/>
Net cash generated from operating activities	27,959	35,943
	<hr/>	<hr/>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal of property, plant and equipment	6	87
Purchases of property, plant and equipment	(14,720)	(12,660)
Dividend received	45	34
Proceeds from capital repayment for investment in an associate	-	477
Interest received	852	257
	<hr/>	<hr/>
Net cash used in investing activities	(13,817)	(11,805)
	<hr/>	<hr/>

**(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 April 2016)**

**LB ALUMINIUM BERHAD (138535-V)**  
**Condensed Consolidated Statement of Cash Flows**  
**For the financial period ended 31 January 2017**

	<b>Period ended 31 January 2017 RM'000</b>	<b>Period ended 31 January 2016 RM'000</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid	(4,970)	(4,970)
Drawdown/(Repayment) of:		
- Bankers' acceptances, net	20,390	(13,700)
- term loan	(2,500)	(12,500)
- revolving credit	-	10,000
Interest paid	(3,053)	(3,403)
	<hr/>	<hr/>
Net cash generated/(used in) financing activities	9,867	(24,573)
	<hr/>	<hr/>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>24,009</b>	<b>(435)</b>
Effect of exchange rate changes on cash and cash equivalents	1,252	2,407
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<b>40,545</b>	<b>25,666</b>
	<hr/>	<hr/>
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	<b>65,806</b>	<b>27,638</b>
	<hr/> <hr/>	<hr/> <hr/>
<b>COMPOSITION OF CASH AND CASH EQUIVALENTS</b>		
Short term deposits with licensed financial institutions	50,976	11,062
Cash and bank balances	14,830	16,576
	<hr/>	<hr/>
	<b>65,806</b>	<b>27,638</b>
	<hr/> <hr/>	<hr/> <hr/>

**A Explanatory Notes**

---

**A1 Basis of preparation**

The condensed financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa Securities”)’s Listing Requirements.

The condensed financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 30 April 2016. The explanatory notes to these financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 30 April 2016.

**A2 Significant accounting policies**

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 30 April 2016 except for the adoption of the following new accounting standards (including the consequential amendments, if any):

**(a) Adoption of MFRSs (Including The Consequential Amendments)**

The adoption of the following accounting standards has no significant financial impact on the financial statements of the Group.

**(i) Effective for the financial periods beginning on or after 1 July 2014**

Amendments to MFRS 119: Defined Benefit Plans – Employee Contributions  
Annual Improvements to MFRSs 2010 – 2012 Cycle  
Annual Improvements to MFRSs 2011 – 2013 Cycle

**(ii) Effective for the financial periods beginning on or after 1 January 2016**

MFRS 14 Regulatory Deferral Accounts  
Amendments to MFRS 10, MFRS 12 and MFRS 128: Investment Entities - Applying the Consolidation Exception  
Amendments to MFRS 11: Accounting for Acquisitions of Interests in Joint Operations  
Amendments to MFRS 101: Disclosure Initiative  
Amendments to MFRS 116 and MFRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation  
Amendments to MFRS 127: Equity Method in Separate Financial Statements  
Annual Improvements to MFRSs 2012 – 2014 Cycle

**LB ALUMINIUM BERHAD (138535-V)**  
**Notes To The Financial Statements**  
**For the financial period ended 31 January 2017**

**A2 Significant accounting policies (continued)**

**(b) MFRSs (Including The Consequential Amendments) issued but not yet effective**

The following MFRSs (including the consequential amendments) issued by the MASB are relevant to the Group. However, they have not been early adopted in this set of financial statements.

**(i) Effective for the financial periods beginning on or after 1 January 2017**

Amendments to MFRS 12: Annual Improvement to MFRS Standards 2014 – 2016 Cycle  
Amendments to MFRS 107: Disclosure Initiative  
Amendments to MFRS 112: Recognition of Deferred Tax Assets for Unrealised Losses

**(ii) Effective for the financial periods beginning on or after 1 January 2018**

MFRS 9 Financial Instruments (IFRS 9 Financial Instruments as issued by IASB in July 2014)  
MFRS 15 Revenue from Contracts with Customers  
Clarifications to MFRS 15 Revenue from Contracts with Customers  
Amendments to MFRS 1 Annual Improvements to MFRS Standards 2014 – 2016 Cycle  
Amendments to MFRS 2 Classification and Measurement of Share-based Payment Transaction  
Amendments to MFRS 4 Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts  
Amendments to MFRS 128 Annual Improvements to MFRS Standards 2014 – 2016 Cycle  
Amendments to MFRS 140 Transfer of Investment Property  
IC Interpretation 22 Foreign Currency Transactions and Advance Consideration

**(iii) Effective for the financial periods beginning on or after 1 January 2019**

MFRS 16 Leases

**(iv) Amendments to MFRSs issued but effective date not yet announced**

Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

**LB ALUMINIUM BERHAD (138535-V)**  
**Notes To The Financial Statements**  
**For the financial period ended 31 January 2017**

**A3 Qualification of financial statements**

There was no qualification in the audited financial statements for the financial year ended 30 April 2016.

**A4 Seasonal or cyclical factors**

The business operations of the Group were not significantly affected by any seasonal or cyclical factors.

**A5 Items affecting assets, liabilities, equity, net income or cash flows**

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence for the current quarter under review and financial period to date.

**A6 Change in estimates**

There were no significant changes in estimates that have a material effect for the current quarter under review and financial period to date.

**A7 Debt and equity securities**

There was no issuance or repayment of debt and equity securities nor any shares buy-back, shares cancellation, shares held as treasury shares or resale of treasury shares for the current quarter under review and financial period to date.

**A8 Dividend paid**

A first and final single tier dividend of 2.00 sen per ordinary share based on the issued and paid up share capital of RM124,243,167 comprising 248,486,334 ordinary shares of RM0.50 each in respect of the financial year ended 30 April 2016, amounting to RM4,969,727 was paid on 21 October 2016.

No dividend has been paid during the current quarter under review.



**LB ALUMINIUM BERHAD (138535-V)**  
**Notes To The Financial Statements**  
**For the financial period ended 31 January 2017**

**A9 Notes to the Statements of Profit or Loss and Other Comprehensive Income**

	Quarter ended		Year-to-date ended	
	31 January		31 January	
	2017	2016	2017	2016
Income/(expense):	RM'000	RM'000	RM'000	RM'000
Depreciation of property, plant and equipment	(4,514)	(4,658)	(13,373)	(13,521)
Dividend income from quoted share in Malaysia	45	34	45	34
Bad debts recovery	1	-	3	-
Bad debts written off	-	(26)	-	(37)
Fair value adjustments on:				
- derivatives	(117)	(418)	1,143	(543)
- other investment	248	136	638	98
Gain/(loss) on disposal of property, plant and equipment	-	(1)	6	(19)
Property, plant and equipment written off	(1,045)	(23)	(2,595)	(79)
Impairment losses on				
- property, plant and equipment	(563)	(983)	(634)	(2,718)
- receivables	(1)	(580)	(1,264)	(580)
Reversal of impairment losses on				
- property, plant and equipment	81	23	221	77
- receivables	1,082	66	4,990	1,550
Inventories written off	(37)	(36)	(147)	(160)
Inventories written down	-	(855)	-	(855)
Interest income	286	72	852	257
Interest expense	(1,046)	(1,050)	(3,053)	(3,402)
Foreign exchange gain/(loss), net				
- realised	(200)	(458)	(1,342)	(2,942)
- unrealised	375	559	971	1,578
Gain on capital repayment from investment in an associate	-	-	-	104

**LB ALUMINIUM BERHAD (138535-V)**  
**Notes To The Financial Statements**  
**For the financial period ended 31 January 2017**

**A10 Segmental information**

**i. Business segments**

No business segment information has been provided as the Group is principally engaged in the business of manufacturing, marketing and trading of aluminium products.

**ii. Geographical segments**

The Group operates mainly in Malaysia. The revenue disclosed in geographical segments is based on the geographical location of customers. Segment assets and capital expenditure are based on the geographical location of assets.

	<b>Malaysia</b>	<b>Singapore</b>	<b>Others</b>	<b>Elimination</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Revenue</b>					
External	258,008	32,291	51,141	-	341,440
Inter-segment	10,983	28,730	-	(39,713)	-
Total revenue	268,991	61,021	51,141	(39,713)	341,440
Segment result	21,059	1,651			22,710
Finance costs					(3,053)
Taxation					(3,084)
Profit after taxation					16,573
<b>Other information</b>					
Segment assets	505,424	16,326	-	(44,572)	477,178
Deferred tax asset				85	85
Consolidated total assets					477,263

Inter-segment pricing is determined on an arm's length basis under terms, conditions and prices not materially different from transactions with unrelated parties.

**A11 Material events subsequent to the end of the current quarter**

There were no material events subsequent to the end of the current quarter that have not been reflected in the financial statements for the current quarter under review and financial period to date.

**LB ALUMINIUM BERHAD (138535-V)**  
**Notes To The Financial Statements**  
**For the financial period ended 31 January 2017**

**A12 Changes in composition of the Group**

There were no changes in the composition of the Group during the current quarter under review.

**A13 Changes in contingent liabilities and contingent assets**

Save as set out below, there were no changes in contingent liabilities and contingent assets since the last date of statement of financial position.

<b>Outstanding as at :</b>	<b>Company</b>	
	<b>31 January 2017</b>	<b>30 April 2016</b>
	<b>RM'000</b>	<b>RM'000</b>
Corporate guarantees in respect of banking facilities utilised by a subsidiary	3,010	2,470

The Company has provided corporate guarantees for banking facilities granted to four of its wholly-owned subsidiaries totaling RM14.1 million (30.4.2016: RM14.1 million).

The Company has also provided corporate guarantee to a creditor of a wholly-owned subsidiary for supply of goods of up to RM2.0 million (30.4.2016: RM2.0 million).

**A14 Capital commitments**

	<b>Group</b>	
	<b>31 January 2017</b>	<b>30 April 2016</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Property, plant and equipment</b>		
Contracted but not provided for	1,789	-
Authorised but not contracted for	3,908	7,797

**LB ALUMINIUM BERHAD (138535-V)**  
**Notes To The Financial Statements**  
**For the financial period ended 31 January 2017**  
**A15 Significant Related Party Transactions**

The Group has a number of significant related party transactions with companies in which a Director is deemed to have an interest by virtue of his direct and indirect shareholdings. The significant related party transactions during the current quarter under review are as follows:

Transaction parties and transaction details	Quarter ended 31 January		Year-to-date ended 31 January	
	2017	2016	2017	2016
	RM'000	RM'000	RM'000	RM'000
Formosa Shyen Horng Metal Sdn Bhd - Purchase and tolling services of aluminium billets	23,294	-	67,794	-
HongLee Group (M) Sdn Bhd - Sales of aluminium extrusions profile	313	-	1,298	-
- Purchase of accessories	18	-	43	-
Ritecorp Sdn Bhd - Rental of premises	15	15	45	45
	23,640	15	69,180	45

The related party transactions had been entered into in the ordinary course of business on normal commercial terms.

**LB ALUMINIUM BERHAD (138535-V)**  
**Notes To The Financial Statements**  
**For the financial period ended 31 January 2017**

**B Additional information required by the Bursa Securities' Listing Requirements**

**B 1 Review of performance**

	Quarter ended 31 January		Increase/(Decrease)	
	2017	2016		
	RM'000	RM'000	RM'000	%
Revenue				
- Malaysia	83,288	87,096	(3,808)	(4.4)
- Singapore	9,769	12,220	(2,451)	(20.1)
- Other countries	20,415	15,170	5,245	34.6
Total Revenue	113,472	114,486	(1,014)	(0.9)
Profit Before Tax	6,081	6,087	(6)	(0.1)
Profit After Tax	5,679	5,214	465	8.9

The Group's revenue for the quarter ended 31 January 2017 decreased by 0.9% to RM113.5 million compared to RM114.5 million for the preceding year corresponding quarter due mainly to lower business volume.

Despite the lower revenue as well as reduced margins as a result of higher raw material costs, profit before taxation only reduced slightly by 0.1% from RM6.09 million to RM6.08 million due mainly to the reversal of provision for doubtful debts made during the last financial year.

However, profit after taxation increased by 8.9% to RM5.7 million compared to RM5.2 million for the preceding year corresponding quarter due mainly to the overprovision of taxation for the last financial year.

**B2 Variance of results against preceding quarter**

	Current Quarter	Preceding Quarter	Increase/(Decrease)	
	RM'000	RM'000	RM'000	%
Revenue				
- Malaysia	83,288	91,288	(8,000)	(8.8)
- Singapore	9,769	10,953	(1,184)	(10.8)
- Other countries	20,415	16,038	4,377	27.3
Total Revenue	113,472	118,279	(4,807)	(4.1)
Profit Before Tax	6,081	7,112	(1,031)	(14.5)
Profit After Tax	5,679	5,777	(98)	(1.7)

**LB ALUMINIUM BERHAD (138535-V)**  
**Notes To The Financial Statements**  
**For the financial period ended 31 January 2017**

**B2 Variance of results against preceding quarter (continued)**

The Group's revenue decreased by 4.1% from RM118.3 million to RM113.5 million compared to the preceding quarter due mainly to lower business volume.

Profit before taxation and profit after taxation also decreased by 14.5% and 1.7% from RM7.1 million and RM5.8 million to RM6.1 million and RM5.7 million respectively in line with the lower business volume.

**B3 Current year prospects**

Global economic activities continued to expand in the fourth quarter of 2016. The advanced economies experienced divergence in growth performance, with improvement in the US and sustained growth in the UK and Euro Zone. In Asia, the Chinese economy registered a marginal improvement in economic growth, while the Asean countries continued to rely on domestic demands. Going forward, the global economy is expected to improve in 2017 while downside risks continue to prevail, arising from volatility in commodity prices, policy uncertainties as well as heightened risk aversion in geopolitical developments.

In the fourth quarter of 2016, the Malaysian economy grew by 4.5% underpinned by continued expansion in private sector expenditure, partly offset by the decline in public sector spending. The ongoing implementation of infrastructure projects and capital spending in the manufacturing and services sectors will continue to support growth in the local economy.

Barring unforeseen circumstances, the Board is optimistic that the Group will remain profitable in the coming quarter.

**B4 Profit forecast**

Not applicable as no profit forecast was published.

**LB ALUMINIUM BERHAD (138535-V)**  
**Notes To The Financial Statements**  
**For the financial period ended 31 January 2017**

**B5 Taxation**

	Quarter ended 31 January		Year-to-date ended 31 January	
	2017	2016	2017	2016
	RM'000	RM'000	RM'000	RM'000
Current tax (income)/expense	(806)	2,386	2,519	3,565
Deferred tax expenses/(income)	1,208	(1,513)	565	(1,247)
	402	873	3,084	2,318

The Group's effective tax rates for the quarter under review and financial period to date are lower than the statutory tax rate due to the overprovision of taxation for the last financial year .

**B6 Status of corporate proposals announced**

There is no corporate proposal announced that is not completed as at the date of this report.

**B7 Borrowings and debt securities**

	31 January 2017	30 April 2016
	RM'000	RM'000
<b>Short term borrowings (unsecured)</b>		
Bankers acceptances	76,910	56,520
Revolving credit	10,000	10,000
Bank overdrafts	-	157
Term loans	5,000	5,000
	91,910	71,677
<b>Long term borrowings (unsecured)</b>		
Term loans	12,500	15,000
<b>Total Borrowings</b>	<b>104,410</b>	<b>86,677</b>

All borrowings are denominated in Ringgit Malaysia.

**LB ALUMINIUM BERHAD (138535-V)**  
**Notes To The Financial Statements**  
**For the financial period ended 31 January 2017**

**B8 Changes in material litigation**

There is no material litigation involving the Group, which is not in the ordinary course of business as at the date of this report.

**B9 Dividend**

The Directors do not recommend the payment of any interim dividend in respect of the current quarter under review and financial period to date.

**B10 Realised and unrealised profits or losses**

The following analysis is prepared in accordance with Guidance on Special Matter No.1, Determination of Realised and Unrealised Profits or Losses in the context of disclosure pursuant to Bursa Malaysia Securities Berhad Listing Requirements, as issued by the Malaysian Institute of Accountants (“MIA Guidance”) and the directive of Bursa Malaysia Securities Berhad.

	<b>31 January 2017</b>	<b>30 April 2016</b>
	<b>RM'000</b>	<b>RM'000</b>
Total retained profits of the Group:		
- Realised	177,664	167,605
- Unrealised	(13,891)	(15,730)
	163,773	151,875
Less: Consolidation adjustments	(1,077)	(782)
Total Group retained earnings	162,696	151,093



**LB ALUMINIUM BERHAD (138535-V)**  
**Notes To The Financial Statements**  
**For the financial period ended 31 January 2017**

**B 11 Earnings per share**

	<b>Quarter ended 31 January 2017</b>	<b>Year-to-date ended 31 January 2017</b>
	<b>RM'000</b>	<b>RM'000</b>
Net profit for the period attributable to ordinary shareholders	5,679	16,573
<b><i>Basic earnings per share</i></b>		
<i>Weighted average number of ordinary shares</i>		
Issued ordinary shares at beginning of the period ('000)	248,486	248,486
Effect of shares issued ('000)	-	-
Weighted average number of ordinary shares ('000)	248,486	248,486
Basic earnings per share (sen)	2.29	6.67

There are no potential dilution effects on ordinary shares of the Company for the current quarter under review and financial period to date.

By Order of the Board

Yap Sit Lee  
Company Secretary  
Date: 30 March 2017